



MEDIA STATEMENT

DATE: Friday, 16 April 2021

TO: Media & BANKSETA Stakeholders

BANKSETA ON THE ARTICLE PUBLISHED BY THE CITY PRESS ON 11 APRIL 2021 ALLEGING MISMANAGEMENT OF FUNDS BY UNISA

BANKSETA has noted an article published in the City Press of the 11th April 2021 alleging misappropriation of a donation BANKSETA made to UNISA's College of Accounting Sciences. BANKSETA places on record that the UNISA grant was made following an application process in 2019 wherein all Public universities were invited to apply for student bursaries for the 2020 academic year in line with specific criteria of the Higher Education Grant Funding Window. The grants to UNISA and the other public universities are in line with BANKSETA's Sector Skills Plan priorities to fund critical and scarce skills for the country.

BANKSETA further places on record that UNISA has fully accounted for all funds disbursed by the BANKSETA providing relevant supporting information to the satisfaction of the BANKSETA and the project is now closed. BANKSETA has no knowledge of any investigation reports including the alleged findings of misappropriation.

BANKSETA assures all its stakeholders and the public at large that the entity adheres to sound governance principles in line with applicable statutory requirements.

END

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